

सीपज़ विशेष आर्थिक क्षेत्र
SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई
ANDHERI (EAST), MUMBAI

कार्यसूची के लिए
AGENDA FOR

मेसर्स माइंडस्पेस बिजनेस पार्क्स प्राइवेट लिमिटेड के लिए क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES OF M /s. MINDSPACE BUSINESS PARKS PRIVATE LIMITED.

स्थल : सम्मेलन कक्ष, द्वितीय तल, विकास आयुक्त का कार्यालय, सीपज़-सेज़, अंधेरी (पूर्व), मुंबई

VENUE : Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai

दिनांक : मंगलवार, 28 अप्रैल, 2026

DATE : Tuesday, 28th April, 2026

समय : पूर्वाह्न 11:00 बजे

TIME : 11:00 AM

28th अप्रैल 2026 को विकास आयुक्त, एसईईपीजेड-एसईजेड की अध्यक्षता में मेसर्स माइंडस्पेस बिजनेस पार्क्स प्राइवेट लिमिटेड-एसईजेड के आईटी/आईटीईएस के लिए क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M/ s. Mindspace Business Parks Private Limited-SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on 28th April 2026.

सूचकांक /INDEX

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| कार्यसूची मद क्रमांक 02:- Agenda Item No. 02: - | मेसर्स इंडस वैली पार्टनर्स (इंडिया) प्राइवेट लिमिटेड के संबंध में नई इकाई की स्थापना हेतु आवेदन। Application for setting up of a new unit i.r.o. M/s. Indus Valley Partners (India) Private Limited |
| कार्यसूची मद क्रमांक 03:- Agenda Item No. 03: - | मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड के विलय हेतु आवेदन (LOA-50 एवं 03 को LOA-18 में विलय) Application for Merger of M/s. L & T Technology Services Ltd. (LOA-50 & 03 into LOA-18) |
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| कार्यसूची मद क्रमांक 05:- Agenda Item No. 05: - | मेसर्स एलटीआईमाइंडट्री लिमिटेड (LOA-16) नाम परिवर्तन तथा निदेशकों/साझेदारों की सूची में परिवर्तन हेतु आवेदन। Application for change in name and in list of directors/ partners in respect of M/s. LTIMindtree Limited (LOA-16) |
| कार्यसूची मद क्रमांक 06:- Agenda Item No. 06: - | मेसर्स एलटीआईमाइंडट्री लिमिटेड (LOA-16) के प्रदर्शन की निगरानी Application for Monitoring of Performance of M/s. LTIMindtree Limited (LOA-16) |

मेसर्स माइंडस्पेस बिजनेस पार्क प्राइवेट लिमिटेड - सेज, ऐरोली, नवी मुंबई के क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की 141वीं बैठक का कार्यवृत्त, विकास आयुक्त, सीपज़-सेज की अध्यक्षता में 24.03.2026 को सम्मेलन कक्ष, द्वितीय तल, विकास आयुक्त का कार्यालय, सीपज़-सेज, अंधेरी (पूर्व), मुंबई में आयोजित किया गया।

Minutes of 141st Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Mindspace Business Parks Pvt. Ltd. - SEZ, Airoli, Navi Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 24.03.2026, at Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai.

1. Name of the SEZ : M /s. Mindspace Business Parks Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting No. : 141st
4. Date : 24.03.2026

उपस्थित सदस्य / Members Present:

| क्र. Sr. No. | सदस्यों का नाम Name of Members | पद का नाम Designation | संगठन Organization |
|--------------------|---|--|--|
| 1 | श्री. मयूर आर. मानकर Shri. Mayur R. Mankar | संयुक्त विकास आयुक्त, Jt. Development Commissioner | सीपज़-सेज SEEPZ-SEZ |
| 2 | श्री. सुनील अघवाने Shri. Sunil Aghawane | संयुक्त आयुक्त आयकर Joint Commissioner, Income Tax | आयकर आयुक्त कार्यालय, मुंबई के नामिती Nominee of Commissioner of Income Tax office, Mumbai |
| 3 | श्री. संदीप डी. भोसले Shri. Sandip D. Bhosale | उप विकास आयुक्त Deputy Development Commissioner | सीपज़-सेज SEEPZ –SEZ |
| 4 | श्री बैकियावेलु मुथारासु Shri. Backiyavelu Mutharasu | उप निदेशक डीजीएफटी Deputy Director DGFT | अतिरिक्त डीजीएफटी, मुंबई के नामित Nominee of the Additional DGFT, Mumbai |
| 5 | श्री बीरेंद्र सिंह Shri Birender Singh | उप आयुक्त, सीमा शुल्क / Deputy Commissioner of Customs | सीमा शुल्क आयुक्त, जनरल, एयर कार्गो, सहार के नामिती / Nominee of Commissioner of Customs, General, Air Cargo, Sahar |
| 6 | श्रीमती पूनम दराडे Smt. Poonam Darade | उद्योग उपनिदेशक Deputy Director of Industries | डीसी इंडस्ट्रीज, महाराष्ट्र सरकार के नामिती Nominee of DC Industries, Government of Maharashtra |
| 7 | श्रीमती स्मिता नाम्बियार Smt. Smitha Nambiar | विनिर्दिष्ट अधिकारी Specified Officer | माइंडस्पेस-सेज MINDSPACE –SEZ |
| 8 | श्री जय मनोज शाह Shri. Jay Manoj Shah | विनिर्दिष्ट अधिकारी Specified Officer | सीपज़-सेज SEEPZ –SEZ |

बैठक में सहायता और सुचारु कामकाज के लिए श्री हनिश राठी, एडीसी (न्यू एसईजेड), श्री सुदर्शन शिंदे, एडीसी (न्यू एसईजेड) और श्री पलाश शंकर, एडीसी (सीपज़-सेज़) भी शामिल हुए।

कार्यसूची मद संख्या 01: -

दिनांक 22.01.2026 को आयोजित 140वीं बैठक के कार्यवृत्त की पुष्टि।

दिनांक 22.01.2026 को आयोजित 140वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।

कार्यसूची मद संख्या 02: -

मेसर्स गेब्स हेल्थकेयर सॉल्यूशंस प्राइवेट लिमिटेड (LOA-03) के संबंध में निदेशकों/भागीदारों की सूची एवं कंपनी के शेयरधारिता पैटर्न में परिवर्तन हेतु आवेदन

Shri Hanish Rathi , ADC (NEW SEZ), Shri Soodershan Shindde, ADC (New SEZ), and Shri Palash Shankar, ADC (SEEPZ-SEZ) also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 01: -

Confirmation of Minutes of the 140th Meeting held on 22.01.2026.

The Minutes of the 140th Meeting held on 22.01.2026 were confirmed with consensus.

Agenda Item No. 02: -

Application for change in list of directors/ partners and shareholding pattern of the Company in respect of M/s. GeBBS Healthcare Solutions Private Limited (LOA-03).

● **Details of the Directors of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

| Existing List of Directors | | | |
|-----------------------------------|-----------------------------|------------------------------------|----------------------------|
| Sr. No. | Name of the Person | Designation | Date of Appointment |
| 1. | MILIND RAMAN GODBOLE | CEO & Managing Director | 01.04.2013 |
| 2. | AKSHAT BABBAR | Non-executive Director | 03.12.2018 |
| 3. | VIJAY MUKUND KUMAR RAGHAVAN | Non-executive Director | 19.11.2024 |
| 4. | HARI GOPALAKRISHNAN | Non-executive Director | 19.11.2024 |
| 5. | ANIL KUMAR CHANANA | Independent Non-executive Director | 28.02.2025 |
| 6. | SANJAY JALONA | Non-Executive Director | 05.06.2025 |
| 7. | DEBRA ANN POLISHOOK | Non-executive Director | 05.06.2025 |

| Proposed List of Directors and change in the composition of board | | | |
|--|-----------------------------|-------------------------|----------------------------|
| Sr. No. | Name of the Person | Designation | Date of Appointment |
| 1. | MILIND RAMAN GODBOLE | CEO & Managing Director | 01.04.2013 |
| 2. | AKSHAT BABBAR | Non-executive Director | 03.12.2018 |
| 3. | VIJAY MUKUND KUMAR RAGHAVAN | Non-executive Director | 19.11.2024 |
| 4. | HARI GOPALAKRISHNAN | Non-executive Director | 19.11.2024 |

| | | | |
|----|---------------------|---|------------|
| 5. | ANIL KUMAR CHANANA | Independent Non-executive Director | 28.02.2025 |
| 6. | SANJAY JALONA | Non-Executive Director | 05.06.2025 |
| 7. | DEBRA ANN POLISHOOK | Independent Non-Executive Director | 05.06.2025 |
| 8. | JOHN ROGER DAVIS | Independent Non-Executive Director | 10.11.2025 |

**There is change in the list of Directors.*

● **Details of the shareholding pattern of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

A. **Subdivision of Equity shares of face value of Rs. 10/- each fully paid to face value of Rs. 5/- each fully paid.**

Equity shares of face value of Rs. 10/- each fully paid

| Existing shareholding pattern | | | |
|--------------------------------------|---|--------------------------------|-----------------------------------|
| Sr. No. | Name of the shareholder | Number of Equity Shares | Percentage of shareholding |
| 1. | Citron Investments Limited, Suite 504, 5 th Floor, St James Court, Port Louis 11328, Mauritius | 32,15,171 | 99.99997% |
| 2. | Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India | 1 | 0.00003% |
| TOTAL | | 32,15,172 | 100% |

Equity shares of face value of Rs. 10/- each fully paid is sub divided in to face value of Rs. 5/- each fully paid

| Proposed change in the shareholding pattern | | | |
|--|--|--------------------------------|-----------------------------------|
| Sr. No. | Name of the shareholder | Number of Equity Shares | Percentage of shareholding |
| 1. | Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius | 64,30,342 | 99.99997% |

| | | | |
|--------------|---|------------------|-------------|
| 2. | Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India | 2 | 0.00003% |
| TOTAL | | 64,30,344 | 100% |

B. **Increase in the authorized Share Capital of the Company.**

This is to inform that Authorized Share Capital of the company has increased from Rs. 8,00,00,000 to Rs. 5,00,00,000

C. **Allotment of fully paid bonus Equity shares to the existing equity shareholders.**

| Existing shareholding pattern | | | |
|--------------------------------------|--|--------------------------------|-----------------------------------|
| Sr. No. | Name of the shareholder | Number of Equity Shares | Percentage of shareholding |
| 1. | Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius | 64,30,342 | 99.99997% |
| 2. | Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India | 2 | 0.00003% |
| TOTAL | | 64,30,344 | 100% |

*The shareholding pattern of the company is proposed to be changed as follows:
Allotment of 80 fully paid bonus Equity shares of face value of Rs. 5/- each to each existing equity shares.*

| Proposed change in the shareholding pattern | | | |
|--|--|--------------------------------|-----------------------------------|
| Sr. No. | Name of the shareholder | Number of Equity Shares | Percentage of shareholding |
| 1. | Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius | 52,08,57,702 | 99.99997% |
| 2. | Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India | 162 | 0.00003% |
| TOTAL | | 52,08,57,864 | 100% |

**There is change in the shareholding pattern of the Company.*

निर्णय :- विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय के निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार और उक्त निर्देश में उल्लिखित शर्तों के अनुपालन के अधीन, मेसर्स गेब्स हेल्थकेयर सॉल्यूशंस प्राइवेट लिमिटेड (LOA-03) के अपनी कंपनी के निदेशक मंडल की संरचना एवं कंपनी के शेयरधारिता पैटर्न में परिवर्तन के प्रस्ताव को मंजूरी दे दी।

कार्यसूची मद संख्या 03: -

मेसर्स गेब्स हेल्थकेयर सॉल्यूशंस प्राइवेट लिमिटेड (LOA-42) के संबंध में निदेशकों/भागीदारों की सूची एवं कंपनी के शेयरधारिता पैटर्न में परिवर्तन हेतु आवेदन

Decision: - After deliberation, the Committee approved the proposal of M/s. GeBBS Healthcare Solutions Private Limited (LOA-03) for change in composition of Board of Directors and shareholding pattern of their company in terms of Ministry of Commerce & Industry Instruction No. 109 dated 18.10.2021 and subject to compliance of the conditions mentioned in the said Instruction.

Agenda Item No. 03: -

Application for change in list of directors/ partners and shareholding pattern of the Company in respect of M/s. GeBBS Healthcare Solutions Private Limited (LOA-42).

● **Details of the Directors of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

| Existing List of Directors | | | |
|-----------------------------------|-----------------------------|------------------------------------|----------------------------|
| Sr. No. | Name of the Person | Designation | Date of Appointment |
| 1. | MILIND RAMAN GODBOLE | CEO & Managing Director | 01.04.2013 |
| 2. | AKSHAT BABBAR | Non-executive Director | 03.12.2018 |
| 3. | VIJAY MUKUND KUMAR RAGHAVAN | Non-executive Director | 19.11.2024 |
| 4. | HARI GOPALAKRISHNAN | Non-executive Director | 19.11.2024 |
| 5. | ANIL KUMAR CHANANA | Independent Non-executive Director | 28.02.2025 |
| 6. | SANJAY JALONA | Non-Executive Director | 05.06.2025 |
| 7. | DEBRA ANN POLISHOOK | Non-executive Director | 05.06.2025 |

| Proposed List of Directors and change in the composition of board | | | |
|--|-----------------------------|------------------------------------|----------------------------|
| Sr. No. | Name of the Person | Designation | Date of Appointment |
| 1. | MILIND RAMAN GODBOLE | CEO & Managing Director | 01.04.2013 |
| 2. | AKSHAT BABBAR | Non-executive Director | 03.12.2018 |
| 3. | VIJAY MUKUND KUMAR RAGHAVAN | Non-executive Director | 19.11.2024 |
| 4. | HARI GOPALAKRISHNAN | Non-executive Director | 19.11.2024 |
| 5. | ANIL KUMAR CHANANA | Independent Non-executive Director | 28.02.2025 |
| 6. | SANJAY JALONA | Non-Executive Director | 05.06.2025 |

| | | | |
|----|---------------------|---|------------|
| 7. | DEBRA ANN POLISHOOK | Independent Non-Executive Director | 05.06.2025 |
| 8. | JOHN ROGER DAVIS | Independent Non-Executive Director | 10.11.2025 |

*There is change in the list of Directors.

● **Details of the shareholding pattern of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

A. **Subdivision of Equity shares of face value of Rs. 10/- each fully paid to face value of Rs. 5/- each fully paid.**

Equity shares of face value of Rs. 10/- each fully paid

| Existing shareholding pattern | | | |
|--------------------------------------|---|--------------------------------|-----------------------------------|
| Sr. No. | Name of the shareholder | Number of Equity Shares | Percentage of shareholding |
| 1. | Citron Investments Limited, Suite 504, 5 th Floor, St James Court, Port Louis 11328, Mauritius | 32,15,171 | 99.99997% |
| 2. | Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India | 1 | 0.00003% |
| TOTAL | | 32,15,172 | 100% |

Equity shares of face value of Rs. 10/- each fully paid is sub divided in to face value of Rs. 5/- each fully paid

| Proposed change in the shareholding pattern | | | |
|--|--|--------------------------------|-----------------------------------|
| Sr. No. | Name of the shareholder | Number of Equity Shares | Percentage of shareholding |
| 1. | Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius | 64,30,342 | 99.99997% |
| 2. | Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India | 2 | 0.00003% |
| TOTAL | | 64,30,344 | 100% |

B. **Increase in the authorized Share Capital of the Company.**

This is to inform that Authorized Share Capital of the company has increased from Rs. 8,00,00,000 to Rs. 5,00,00,00,000

C. **Allotment of fully paid bonus Equity shares to the existing equity shareholders.**

| Existing shareholding pattern | | | |
|--------------------------------------|--|--------------------------------|-----------------------------------|
| Sr. No. | Name of the shareholder | Number of Equity Shares | Percentage of shareholding |
| 1. | Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius | 64,30,342 | 99.99997% |
| 2. | Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India | 2 | 0.00003% |
| TOTAL | | 64,30,344 | 100% |

*The shareholding pattern of the company is proposed to be changed as follows:
Allotment of 80 fully paid bonus Equity shares of face value of Rs. 5/- each to each existing equity shares.*

| Proposed change in the shareholding pattern | | | |
|--|--|--------------------------------|-----------------------------------|
| Sr. No. | Name of the shareholder | Number of Equity Shares | Percentage of shareholding |
| 1. | Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius | 52,08,57,702 | 99.99997% |
| 2. | Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India | 162 | 0.00003% |
| TOTAL | | 52,08,57,864 | 100% |

**There is change in the shareholding pattern of the Company.*

निर्णय :- विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय के निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार और उक्त निर्देश में उल्लिखित शर्तों के अनुपालन के अधीन, मेसर्स गेब्स हेल्थकेयर सॉल्यूशंस प्राइवेट लिमिटेड (LOA-42) के अपनी कंपनी के निदेशक मंडल की संरचना एवं कंपनी के शेयरधारिता पैटर्न में परिवर्तन के प्रस्ताव को मंजूरी दे दी।

कार्यसूची मद संख्या 04: -

मेसर्स गेब्स हेल्थकेयर सॉल्यूशंस प्राइवेट लिमिटेड (LOA-33) के संबंध में निदेशकों/भागीदारों की सूची एवं कंपनी के शेयरधारिता पैटर्न में परिवर्तन हेतु आवेदन

Decision: - After deliberation, the Committee approved the proposal of M/s. GeBBS Healthcare Solutions Private Limited (LOA-42) for change in composition of Board of Directors and shareholding pattern of their company in terms of Ministry of Commerce & Industry Instruction No. 109 dated 18.10.2021 and subject to compliance of the conditions mentioned in the said Instruction.

Agenda Item No. 04: -

Application for change in list of directors/ partners and shareholding pattern of the Company in respect of M/s. GeBBS Healthcare Solutions Private Limited (LOA-33)

● **Details of the Directors of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

| Existing List of Directors | | | |
|-----------------------------------|-----------------------------|------------------------------------|----------------------------|
| Sr. No. | Name of the Person | Designation | Date of Appointment |
| 1. | MILIND RAMAN GODBOLE | CEO & Managing Director | 01.04.2013 |
| 2. | AKSHAT BABBAR | Non-executive Director | 03.12.2018 |
| 3. | VIJAY MUKUND KUMAR RAGHAVAN | Non-executive Director | 19.11.2024 |
| 4. | HARI GOPALAKRISHNAN | Non-executive Director | 19.11.2024 |
| 5. | ANIL KUMAR CHANANA | Independent Non-executive Director | 28.02.2025 |
| 6. | SANJAY JALONA | Non-Executive Director | 05.06.2025 |
| 7. | DEBRA ANN POLISHOOK | Non-executive Director | 05.06.2025 |

| Proposed List of Directors and change in the composition of board | | | |
|--|-----------------------------|---|----------------------------|
| Sr. No. | Name of the Person | Designation | Date of Appointment |
| 1. | MILIND RAMAN GODBOLE | CEO & Managing Director | 01.04.2013 |
| 2. | AKSHAT BABBAR | Non-executive Director | 03.12.2018 |
| 3. | VIJAY MUKUND KUMAR RAGHAVAN | Non-executive Director | 19.11.2024 |
| 4. | HARI GOPALAKRISHNAN | Non-executive Director | 19.11.2024 |
| 5. | ANIL KUMAR CHANANA | Independent Non-executive Director | 28.02.2025 |
| 6. | SANJAY JALONA | Non-Executive Director | 05.06.2025 |
| 7. | DEBRA ANN POLISHOOK | Independent Non-Executive Director | 05.06.2025 |
| 8. | JOHN ROGER DAVIS | Independent Non-Executive Director | 10.11.2025 |

*There is change in the list of Directors.

● **Details of the shareholding pattern of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

A. **Subdivision of Equity shares of face value of Rs. 10/- each fully paid to face value of Rs. 5/- each fully paid.**

Equity shares of face value of Rs. 10/- each fully paid

| Existing shareholding pattern | | | |
|--------------------------------------|---|--------------------------------|-----------------------------------|
| Sr. No. | Name of the shareholder | Number of Equity Shares | Percentage of shareholding |
| 1. | Citron Investments Limited, Suite 504, 5 th Floor, St James Court, Port Louis 11328, Mauritius | 32,15,171 | 99.99997% |
| 2. | Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India | 1 | 0.00003% |
| TOTAL | | 32,15,172 | 100% |

Equity shares of face value of Rs. 10/- each fully paid is sub divided in to face value of Rs. 5/- each fully paid

| Proposed change in the shareholding pattern | | | |
|--|--|--------------------------------|-----------------------------------|
| Sr. No. | Name of the shareholder | Number of Equity Shares | Percentage of shareholding |
| 1. | Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius | 64,30,342 | 99.99997% |
| 2. | Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India | 2 | 0.00003% |
| TOTAL | | 64,30,344 | 100% |

B. **Increase in the authorized Share Capital of the Company.**

This is to inform that Authorized Share Capital of the company has increased from Rs. 8,00,00,000 to Rs. 5,00,00,00,000

C. Allotment of fully paid bonus Equity shares to the existing equity shareholders.

| Existing shareholding pattern | | | |
|--------------------------------------|--|--------------------------------|-----------------------------------|
| Sr. No. | Name of the shareholder | Number of Equity Shares | Percentage of shareholding |
| 1. | Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius | 64,30,342 | 99.99997% |
| 2. | Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India | 2 | 0.00003% |
| TOTAL | | 64,30,344 | 100% |

***The shareholding pattern of the company is proposed to be changed as follows:
Allotment of 80 fully paid bonus Equity shares of face value of Rs. 5/- each to each existing equity shares.***

| Proposed change in the shareholding pattern | | | |
|--|--|--------------------------------|-----------------------------------|
| Sr. No. | Name of the shareholder | Number of Equity Shares | Percentage of shareholding |
| 1. | Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius | 52,08,57,702 | 99.99997% |
| 2. | Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India | 162 | 0.00003% |
| TOTAL | | 52,08,57,864 | 100% |

**There is change in the shareholding pattern of the Company.*

निर्णय :- विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय के निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार और उक्त निर्देश में उल्लिखित शर्तों के अनुपालन के अधीन, मेसर्स गेब्स हेल्थकेयर सॉल्यूशंस प्राइवेट लिमिटेड (LOA-33) के अपनी कंपनी के निदेशक मंडल की संरचना एवं कंपनी के शेयरधारिता पैटर्न में परिवर्तन के प्रस्ताव को मंजूरी दे दी।

कार्यसूची मद संख्या 05: -

मेसर्स गेब्स हेल्थकेयर सॉल्यूशंस प्राइवेट लिमिटेड (LOA-58) के संबंध में निदेशकों/भागीदारों की सूची एवं कंपनी के शेयरधारिता पैटर्न में परिवर्तन हेतु आवेदन

Decision: - After deliberation, the Committee approved the proposal of M /s. GeBBS Healthcare Solutions Private Limited (LOA-33) for change in composition of Board of Directors and shareholding pattern of their company in terms of Ministry of Commerce & Industry Instruction No. 109 dated 18.10.2021 and subject to compliance of the conditions mentioned in the said Instruction.

Agenda Item No. 05: -

Application for change in list of directors/ partners and shareholding pattern of the Company in respect of M /s. GeBBS Healthcare Solutions Private Limited (LOA-58)

● **Details of the Directors of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

| Existing List of Directors | | | |
|-----------------------------------|-----------------------------|------------------------------------|----------------------------|
| Sr. No. | Name of the Person | Designation | Date of Appointment |
| 1. | MILIND RAMAN GODBOLE | CEO & Managing Director | 01.04.2013 |
| 2. | AKSHAT BABBAR | Non-executive Director | 03.12.2018 |
| 3. | VIJAY MUKUND KUMAR RAGHAVAN | Non-executive Director | 19.11.2024 |
| 4. | HARI GOPALAKRISHNAN | Non-executive Director | 19.11.2024 |
| 5. | ANIL KUMAR CHANANA | Independent Non-executive Director | 28.02.2025 |
| 6. | SANJAY JALONA | Non-Executive Director | 05.06.2025 |
| 7. | DEBRA ANN POLISHOOK | Non-executive Director | 05.06.2025 |

| Proposed List of Directors and change in the composition of board | | | |
|--|-----------------------------|---|----------------------------|
| Sr. No. | Name of the Person | Designation | Date of Appointment |
| 1. | MILIND RAMAN GODBOLE | CEO & Managing Director | 01.04.2013 |
| 2. | AKSHAT BABBAR | Non-executive Director | 03.12.2018 |
| 3. | VIJAY MUKUND KUMAR RAGHAVAN | Non-executive Director | 19.11.2024 |
| 4. | HARI GOPALAKRISHNAN | Non-executive Director | 19.11.2024 |
| 5. | ANIL KUMAR CHANANA | Independent Non-executive Director | 28.02.2025 |
| 6. | SANJAY JALONA | Non-Executive Director | 05.06.2025 |
| 7. | DEBRA ANN POLISHOOK | Independent Non-Executive Director | 05.06.2025 |
| 8. | JOHN ROGER DAVIS | Independent Non-Executive Director | 10.11.2025 |

*There is change in the list of Directors.

● **Details of the shareholding pattern of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

A. **Subdivision of Equity shares of face value of Rs. 10/- each fully paid to face value of Rs. 5/- each fully paid.**

Equity shares of face value of Rs. 10/- each fully paid

| Existing shareholding pattern | | | |
|--------------------------------------|---|--------------------------------|-----------------------------------|
| Sr. No. | Name of the shareholder | Number of Equity Shares | Percentage of shareholding |
| 1. | Citron Investments Limited, Suite 504, 5 th Floor, St James Court, Port Louis 11328, Mauritius | 32,15,171 | 99.99997% |
| 2. | Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India | 1 | 0.00003% |
| TOTAL | | 32,15,172 | 100% |

Equity shares of face value of Rs. 10/- each fully paid is sub divided in to face value of Rs. 5/- each fully paid

| Proposed change in the shareholding pattern | | | |
|--|--|--------------------------------|-----------------------------------|
| Sr. No. | Name of the shareholder | Number of Equity Shares | Percentage of shareholding |
| 1. | Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius | 64,30,342 | 99.99997% |
| 2. | Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India | 2 | 0.00003% |
| TOTAL | | 64,30,344 | 100% |

B. **Increase in the authorized Share Capital of the Company.**

This is to inform that Authorized Share Capital of the company has increased from Rs. 8,00,00,000 to Rs. 5,00,00,00,000

C. Allotment of fully paid bonus Equity shares to the existing equity shareholders.

| Existing shareholding pattern | | | |
|--------------------------------------|--|--------------------------------|-----------------------------------|
| Sr. No. | Name of the shareholder | Number of Equity Shares | Percentage of shareholding |
| 1. | Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius | 64,30,342 | 99.99997% |
| 2. | Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India | 2 | 0.00003% |
| TOTAL | | 64,30,344 | 100% |

***The shareholding pattern of the company is proposed to be changed as follows:
Allotment of 80 fully paid bonus Equity shares of face value of Rs. 5/- each to each existing equity shares.***

| Proposed change in the shareholding pattern | | | |
|--|--|--------------------------------|-----------------------------------|
| Sr. No. | Name of the shareholder | Number of Equity Shares | Percentage of shareholding |
| 1. | Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius | 52,08,57,702 | 99.99997% |
| 2. | Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India | 162 | 0.00003% |
| TOTAL | | 52,08,57,864 | 100% |

**There is change in the shareholding pattern of the Company.*

निर्णय :- विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय के निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार और उक्त निर्देश में उल्लिखित शर्तों के अनुपालन के अधीन, मेसर्स **गेब्स हेल्थकेयर सॉल्यूशंस प्राइवेट लिमिटेड (LOA-58)** के अपनी कंपनी के निदेशक मंडल की संरचना एवं कंपनी के शेयरधारिता पैटर्न में परिवर्तन के प्रस्ताव को **मंजूरी दे दी।**

कार्यसूची मद संख्या 06: -

मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड (एलओए-18) के प्रदर्शन की निगरानी

सेज/सेरीन-ठाणे/(18)/एलओए-[18/2010-11](#)

(36)/3109 दिनांक: 12.07.2010 (मूल अनुमोदन पत्र)

इकाई द्वारा वित्तीय वर्ष 2019-20 से 2024-25 तक की वार्षिक प्रदर्शन रिपोर्ट प्रस्तुत की गई है। इकाई ने वित्तीय वर्ष 2015-16 से 2019-20 के दौरान संचयी आधार पर रु. 378.11 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जन किया है तथा वित्तीय वर्ष 2020-21 से 2024-25 के दौरान संचयी आधार पर रु. 252.10 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जन किया है।

निर्णय: - विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के संदर्भ में माइंडस्पेस-एसईजेड में स्थित मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड (एलओए-18) के प्रदर्शन पर ध्यान दिया। इकाई ने वित्तीय वर्ष 2015-16 से 2019-20 के दौरान संचयी आधार पर रु. 378.11 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जन किया है तथा वित्तीय वर्ष 2020-21 से 2024-25 के दौरान संचयी आधार पर रु. 252.10 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जन किया है।

Decision: - After deliberation, the Committee approved the proposal of M /s. GeBBS Healthcare Solutions Private Limited (LOA-58) for change in composition of Board of Directors and shareholding pattern of their company in terms of Ministry of Commerce & Industry Instruction No. 109 dated 18.10.2021 and subject to compliance of the conditions mentioned in the said Instruction.

Agenda Item No. 06: -

Monitoring of performance of M/s. L&T Technology Services Limited (LOA-18).

SEZ/SERENE-THANE/(18)/LOA-18/2010-11 (36)/3109 Dated: 12.07.2010 (Original LOA).

The Annual Performance Report for the years 2019-20 to 2024-25 was submitted by the unit. The unit has achieved positive NFE of Rs. 378.11/- Crores on cumulative basis for the FYs 2015-16 to 2019-20 & Rs. 252.10/- Crores on cumulative basis for the FYs 2020-21 to 2024-25.

Decision: - After deliberation, the Committee noted the performance of the M/s. L&T Technology Services Limited (LOA-18) located at Mindspace-SEZ in terms of Rule 54 of SEZ Rules, 2006. The unit has achieved positive NFE of Rs. 378.11/- Crores on cumulative basis for the FYs 2015-16 to 2019-20 & Rs. 252.10/- Crores on cumulative basis for the FYs 2020-21 to 2024-25.

पिछले वर्षों की तुलना में अर्जित शुद्ध विदेशी मुद्रा में गिरावट की प्रवृत्ति को ध्यान में रखते हुए यह विनम्रतापूर्वक निर्देशित किया जाता है कि इकाई के विलय संबंधी आवेदन का समुचित परीक्षण किया जाए और उपयुक्त जांच के पश्चात आगामी अनुमोदन समिति की बैठक में विचारार्थ प्रस्तुत किया जाए।

कार्यसूची मद संख्या 07: -

मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड (एलओए-50) के प्रदर्शन की निगरानी

सीपज़/न्यू-सेज़/सेरीन-ठाणे/[50/2014-15/1377](#)

दिनांक: 27.01.2015 (मूल अनुमोदन पत्र)

इकाई द्वारा वित्तीय वर्ष 2020-21 से 2024-25 तक की वार्षिक प्रदर्शन रिपोर्ट प्रस्तुत की गई है। इकाई ने वित्तीय वर्ष 2016-17 से 2020-21 के दौरान संचयी आधार पर रु. 308.75 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जन किया है तथा वित्तीय वर्ष 2021-22 से 2024-25 के दौरान संचयी आधार पर रु. 863.10 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जन किया है।

निर्णय: - विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के संदर्भ में माइंडस्पेस-एसईजेड में स्थित मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड (एलओए-50) के प्रदर्शन पर ध्यान दिया। इकाई ने वित्तीय वर्ष 2016-17 से 2020-21 के दौरान संचयी आधार पर रु. 308.75 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जन किया है तथा वित्तीय वर्ष 2021-22 से 2024-25 के दौरान संचयी आधार पर रु. 863.10 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जन किया है।

कार्यसूची मद संख्या 08: -

मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड (एलओए-03) के प्रदर्शन की निगरानी

सीपज़-सेज़/नई-सेज़/माइंडस्पेस/[03/2019-20/16985](#)

दिनांक: 22.08.2019 (मूल अनुमोदन पत्र)

In view of the declining trend in Net Foreign Exchange achieved compared to previous years, it is respectfully directed that the unit's application for merger be examined in detail and submitted for consideration to the ensuing Approval Committee Meeting after due scrutiny.

Agenda Item No. 07: -

Monitoring of performance of M /s. L & T Technology Services Limited (LOA-50)

SEEPZ/NEW-SEZ/SERENE-THANE/50/2014-15/1377 Dated: 27.01.2015 (Original LOA)

The Annual Performance Report for the years 2020-21 to 2024-25 was submitted by the unit. The unit has achieved positive NFE of Rs. 308.75/- Crores on cumulative basis for the FYs 2016-17 to 2020-21 & Rs. 863.10/- Crores on cumulative basis for the FYs 2021-22 to 2024-25.

Decision: - After deliberation, the Committee noted the performance of the M /s. L & T Technology Services Limited (LOA-50) located at Mindspace-SEZ in terms of Rule 54 of SEZ Rules, 2006. The unit has achieved positive NFE of Rs. 308.75/- Crores on cumulative basis for the FYs 2016-17 to 2020-21 & Rs. 863.10/- Crores on cumulative basis for the FYs 2021-22 to 2024-25.

Agenda Item No. 08: -

Monitoring of performance of M /s. L & T Technology Services Limited (LOA-03).

SEEPZ-SEZ/NEW-SEZ/MINDSPACE/03/2019-20/16985 Dated 22.08.2019 (Original LOA).

इकाई द्वारा वित्तीय वर्ष 2024-25 तक की वार्षिक प्रदर्शन रिपोर्ट प्रस्तुत की गई है। इकाई ने वित्तीय वर्ष 2024-25 के लिए संचयी आधार पर रु. 7.80 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जन किया है।

The Annual Performance Report for the year 2024-25 was submitted by the unit. The unit has achieved positive NFE of Rs. 7.80/- Crores on cumulative basis for the FY 2024-25.

निर्णय: - विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के संदर्भ में माइंडस्पेस-एसईजेड में स्थित मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड (एलओए-03) के प्रदर्शन पर ध्यान दिया। इकाई ने वित्तीय वर्ष 2024-25 के लिए संचयी आधार पर रु. 7.80 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जन किया है।

Decision: - After deliberation, the Committee noted the performance of the M /s. L & T Technology Services Limited (LOA-03) located at Mindspace-SEZ in terms of Rule 54 of SEZ Rules, 2006. The unit has achieved positive NFE of Rs. 7.80/- Crores on cumulative basis for the FY 2024-25.

SUPPLEMENTARY AGENDA

कार्यसूची मद संख्या 01: -

माइंडस्पेस-सेज में स्थित मेसर्स एक्सचर सॉल्यूशंस प्राइवेट लिमिटेड द्वारा विद्यमान एसईजेड इकाई में क्षेत्रफल की वृद्धि एवं अनुमानों में संशोधन हेतु आवेदन।

Agenda Item No. 01: -

Application of M/s. Accenture Solutions Private Limited located at MINDSPACE-SEZ for addition of Area with revision in projections into already existing SEZ unit.

सेज/सेरीन-ठाणे/20/एलओए-[20/2010-](#)

[11/\(38\)/3706](#), दिनांक: 04.08.2010 (मूल अनुमोदन पत्र)।

SEZ/SERENE-THANE/20/LOA-20/2010-

[11/\(38\)/3706](#), Dated 04.08.2010 (Original LOA).

The unit has stated, vide their letter dated 06.03.2026 and subsequent mail dated 18.03.2026 as under:

● **Existing and proposed Import Indigenous requirements and other inputs:**

| | | | (Rs. In Lakhs) | |
|--------|--|------------|----------------|-------------|
| Sr. No | Activity of Unit | | Existing | Proposed |
| 1. | Value of Capital Goods (Rs. in Lakhs) | Indigenous | 5,796 | 13,650.83 |
| | | Import | 1,531 | 3,868.26 |
| 2. | Value of Raw Materials (Rs. in Lakhs) | Indigenous | 0.00 | 0.00 |
| | | Import | 0.00 | 0.00 |
| 3. | Value of Input Services (Rs. in Lakhs) | Indigenous | 96,960.60 | 1,93,921.20 |
| | | Import | 5,100.56 | 10,201.12 |

- **Existing Projections:**

A. **Foreign Exchange Balance Sheet:**

1. मौजूदा प्रक्षेपण / **Existing Projection :**

(Rs. In Lakhs)

| Year | 1 st Year | 2 nd Year | 3 rd Year | 4 th Year | 5 th Year | Total |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|-------------|
| FOB Value of Exports in first five years | 46,464.14 | 1,85,856.55 | 1,85,856.55 | 1,85,856.55 | 1,85,856.55 | 7,89,890.34 |
| Foreign Exchange Outgo for the first five years | 1,468.65 | 6,081.45 | 5,634.38 | 5,796.78 | 6,022.75 | 25,004.01 |
| Net Foreign Exchange Earnings for the first five years (1) – (2) | 44,995.49 | 1,79,775.10 | 1,80,222.17 | 1,80,059.77 | 1,79,833.80 | 7,64,886.33 |

2. प्रस्तावित प्रक्षेपण / **Proposed Projection :**

(Rs. In Lakhs)

| Year | 1 st Year | 2 nd Year | 3 rd Year | 4 th Year | 5 th Year | Total |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|-------------|
| FOB Value of Exports in first five years | 49,072.03 | 2,23,554.74 | 2,23,554.74 | 2,23,554.74 | 2,23,554.74 | 9,43,290.99 |
| Foreign Exchange Outgo for the first five years | 1,724.16 | 7,212.40 | 6,765.33 | 6,927.73 | 7,363.63 | 29,993.25 |
| Net Foreign Exchange Earnings for the first five years (1) – (2) | 47,347.87 | 2,16,342.34 | 2,16,789.41 | 2,16,627.01 | 2,16,191.11 | 9,13,297.74 |

- **Employment details:**

| Sr. No. | Item | Existing Projections | | Revised Projections | |
|---------|------------|----------------------|-------|---------------------|-------|
| | | Men | Women | Men | Women |
| 1. | Employment | 4,342 | 4,342 | 5,164 | 5,165 |

Revised Area and Location: -

The details of existing and revised area of operations are as under: -

| Existing Location | Proposed Additional Location | Post Approval Location |
|---|---|--|
| Ground to Fifth Level (Ground Floor, 1st to 4th Office Premises), Bldg. No. 12, Mindspace Business Parks Pvt. Ltd., IT-ITES SEZ, Mindspace, Kalwa TTC Industrial Area, Airoli, Navi Mumbai-400708 | 5 th to 7 th Office Floors, Bldg. No. 12, Mindspace Business Parks Pvt. Ltd., IT-ITES SEZ, Mindspace, Kalwa TTC Industrial Area, Airoli, Navi Mumbai-400708 | Ground to Eighth Level (Ground Floor, 1 st to 7 th Office Premises), Bldg. No. 12, Mindspace Business Parks Pvt. Ltd., IT-ITES SEZ, Mindspace, Kalwa TTC Industrial Area, Airoli, Navi Mumbai-400708 |
| Admeasuring Area – 1,86,839 sq. ft. | Admeasuring Area – 1,48,065 sq. ft. | Admeasuring Area – 3,34,904 sq. ft. |

निर्णय: - विचार-विमर्श के उपरांत समिति ने माइंडस्पेस-सेज़ में स्थित मेसर्स एक्सचेंजर सॉल्यूशंस प्राइवेट लिमिटेड के विद्यमान एसईजेड इकाई में क्षेत्रफल की वृद्धि एवं अनुमानों में संशोधन हेतु आवेदन को सेज़ नियम, 2006 के नियम 19(2) के प्रावधानों के अंतर्गत, डेवलपर से अनापत्ति आशय पत्र/प्रमाण पत्र प्रस्तुत किए जाने की शर्त पर मंजूरी दे दी।

बैठक अध्यक्ष को धन्यवाद प्रस्ताव के साथ संपन्न हुई।

Decision: - After deliberation, the Committee approved the application of M/s. Accenture Solutions Private Limited located at MINDSPACE-SEZ for addition of Area with revision in projections into already existing SEZ unit in terms of Rule 19(2) of SEZ Rules, 2006 subject to submission of LOI/NOC from the Developer.

Meeting concluded with a vote of thanks to the Chair.

Digitally signed by Dnyaneshwar Bhalchandra Patil
Date: 2026.04.02 14:39:21 IST

Shri. Dnyaneshwar B Patil
Development Commissioner
SEEPZ- SEZ

Action Taken for Approval Committee held on 24-03-2026

| Agenda Item No. | Subject | Remarks |
|------------------------|--|---|
| Agenda Item No. 01 | Confirmation of the Minutes of the 140th Meeting held on 22-01-2026 | |
| Agenda Item No. 02 | Application for Addition of Location(M /s. Accenture Solutions Private Limited) | Letter dated 27.04.2026 issued to the unit. |
| Agenda Item No. 03 | Application for change in list of directors & change in share holding pattern(M /s. GeBBS Healthcare Solutions Private Limited (LOA-03)) | Letter dated 09.04.2026 issued to the unit. |
| Agenda Item No. 04 | Application for change in list of directors & change in share holding pattern(M /s. GeBBS Healthcare Solutions Private Limited (LOA-42)) | Letter dated 09.04.2026 issued to the unit. |
| Agenda Item No. 05 | Application for change in list of directors & change in share holding pattern(M /s. GeBBS Healthcare Solutions Private Limited (LOA-33)) | Letter dated 09.04.2026 issued to the unit. |
| Agenda Item No. 06 | Application for change in list of directors & change in share holding pattern(M /s. GeBBS Healthcare Solutions Private Limited (LOA-58)) | Letter dated 09.04.2026 issued to the unit. |
| Agenda Item No. 07 | Application for Monitoring of Performance(M /s. L & T Technology Services Limited (LOA-18)) | Letter dated 09.04.2026 issued to the unit. |
| Agenda Item No. 08 | Application for Monitoring of Performance(M/ s. L&T Technology Services Limited. (LOA-50)) | Letter dated 09.04.2026 issued to the unit. |
| Agenda Item No. 09 | Application for Monitoring of Performance(M/ s. L&T Technology Services Limited. (LOA-03)) | Letter dated 09.04.2026 issued to the unit. |

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

The proposal of **M/s. Indus Valley Partners (India) Private Limited** for setting up of a new unit at M/s. Mindspace Business Parks Private Limited-SEZ.

b. Specific Issue on which decision of AC is required: -

The proposal for setting up of a new unit at M/s. Mindspace Business Parks Private Limited-SEZ.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Rule 17 & 18 of SEZ Rule, 2006.

d. Other Information: -

| | | | | | | | | | | | | | | | | |
|--|--|---------------------------|---|----------------|----|------------------|------|-----|----------------------|------|------|-----------------|------|----|---------------|--------|
| <i>Status of the company i.e. proprietorship/ partnership/Individual and statute under which registered with registration no. & year of registration</i> | Proprietorship/ Partnership/ Individual/Pvt. Ltd. Company | | | | | | | | | | | | | | | |
| | Registration | Number | Year | | | | | | | | | | | | | |
| | Private Limited | U72200MH2009PTC189527 | 12.01.2009 | | | | | | | | | | | | | |
| <i>Services to be rendered in Form F</i> | Item(s) Description | ITC <u>HS Code</u> | Capacity (Not required for service unit) | Units | | | | | | | | | | | | |
| | IT & IT Enabled Services (Software Development (CPC-842) & Management Consulting Services (CPC-865) | 9983/842865 | 2633008.00 | US Dollar (\$) | | | | | | | | | | | | |
| <i>Proposed Location of applicant in Arshiya-FTWZ.</i> | Admeasuring Area : 1,98,997 sq. mtrs. at Unit No. 802, 8 th Office Floor, (11 th Building Level), in Building No.3, Mindspace-SEZ, TTC Industrial Area, Thane, Belapur Road, Airoli (East), Mumbai – 400708. | | | | | | | | | | | | | | | |
| <i>Requirement of Land/ built-up area (Area in Sq. Mtrs.)</i> | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">i.</td> <td style="text-align: center;">Factory & Office</td> <td style="text-align: center;">0.00</td> </tr> <tr> <td style="text-align: center;">ii.</td> <td style="text-align: center;">Warehousing/ Storage</td> <td style="text-align: center;">0.00</td> </tr> <tr> <td style="text-align: center;">iii.</td> <td style="text-align: center;">Others, Specify</td> <td style="text-align: center;">0.00</td> </tr> <tr> <td style="text-align: center;">iv</td> <td style="text-align: center;">Built-up Area</td> <td style="text-align: center;">768.65</td> </tr> </table> | | | | i. | Factory & Office | 0.00 | ii. | Warehousing/ Storage | 0.00 | iii. | Others, Specify | 0.00 | iv | Built-up Area | 768.65 |
| i. | Factory & Office | 0.00 | | | | | | | | | | | | | | |
| ii. | Warehousing/ Storage | 0.00 | | | | | | | | | | | | | | |
| iii. | Others, Specify | 0.00 | | | | | | | | | | | | | | |
| iv | Built-up Area | 768.65 | | | | | | | | | | | | | | |

| | | | |
|-----------------------------|-------------------------|--------------------|----------------|
| <i>Details of Directors</i> | Name of Director | Designation | DIN/PAN |
| | Mr. Harbhajan Singh | Director | 00237556 |
| | Mr. Gursarn Singh Kapur | Director | 01715084 |
| | Mr. Gurvinder Singh | Director | 00034305 |

| | | | | |
|--|---------------|-------------------------------|---------------------|--------------------------|
| <i>Details of Shareholding Pattern</i> | Sr. No | Name of Shareholders | No of shares | % of Shareholding |
| | 1. | Indus Valley Holdings Limited | 9,85,62,628 | 95.88 |
| | 2. | Harbhajan Singh | 21,18,626 | 2.06 |
| | 3. | Harbhajan Kaur | 21,18,627 | 2.06 |
| | 4. | Gursarn Singh Kapur | 1 | 0.00 |
| | | Total | 10,27,99,882 | 100.00% |

| | | | | |
|---------------------|---------------------------|------------------------------------|----------------|--------------------------|
| <i>Project Cost</i> | Cost of Project - | | | |
| | S.No | Particulars | | Amount (in Lakhs) |
| | 1 | Lease hold premises improvement | | 40.00 |
| | 2 | Plant & Machinery | Imported | 416.75 |
| | | | Indigenous | 562.25 |
| | 3 | Furniture & Fixures | | 56.00 |
| | 4 | Electrical Fittings & installments | | 42.00 |
| | 5 | Other Assets | | 20.00 |
| | 6 | Security Deposits | | 55.00 |
| | 7 | Net Working Capital | | 225.00 |
| | Total Project Cost | | 1417.00 | |

Net Worth of Directors The applicant has not submitted Self-Declaration for Net Worth Support.

| | | |
|------------------------|---------------------------|-------------------|
| <i>Source of funds</i> | Means of Finance : | |
| | 1. | Internal accruals |

| | | | |
|---------------------------|----------------|-------------------------|---------------------|
| <i>Investment Details</i> | Sr. No. | Particulars | Rs. In Lakhs |
| | (a) | Plant & Machinery | |
| | (i) | Indigenous | 720.25 |
| | (ii) | Import CIF Value | 416.75 |
| | | Total (i) + (ii) | 1137.00 |

| | | | | |
|--|----------------|--|---------------|-------------------|
| <i>Import & indigenous requirement of materials and other inputs</i> | (Rs. In Lakhs) | | | |
| | | | Import | Indigenous |
| | (a) | Capital Goods | 416.75 | 720.25 |
| | (b) | Raw Material, components, consumables, packing material, fuel etc. for 5 years | 50.00 | 225.00 |
| | (c) | Input Services | 373.00 | 1037.00 |
| | | Total | 839.75 | 1982.25 |

| | | | | | | |
|---|--|---|--|---|----|----|
| <i>Total employment</i> | <table border="1"> <tr> <td data-bbox="599 86 883 128">Men</td> <td data-bbox="883 86 1166 128">Women</td> </tr> <tr> <td data-bbox="599 128 883 170">75</td> <td data-bbox="883 128 1166 170">35</td> </tr> </table> | | Men | Women | 75 | 35 |
| | Men | Women | | | | |
| 75 | 35 | | | | | |
| <i>Foreign Exchange Balance Sheet</i> | (Rs. in Lakhs) | | | | | |
| | Details | FOB Value of Exports in first five years | Foreign Exchange Outgo for the first five years | Net Foreign Exchange Earnings for the first five years (1) – (2) | | |
| | 1 st Year | 2000.00 | 126.15 | 1873.85 | | |
| | 2 nd Year | 2100.00 | 142.77 | 1957.23 | | |
| | 3 rd Year | 2200.00 | 159.38 | 2040.62 | | |
| | 4 th Year | 2310.00 | 190.61 | 2119.39 | | |
| | 5 th Year | 2425.00 | 220.84 | 2204.16 | | |
| | Total | 11035.00 | 839.75 | 10195.25 | | |
| Total (\$ in thousands) | 11981.54 | 911.78 | 11069.76 | | | |
| <i>Marketing strategy/buy back plan</i> | The applicant has not submitted. | | | | | |
| <i>Other information</i> | <p>The applicant has stated that -</p> <p>M/s. Indus Valley Partners (India) Private Limited are specialized solutions firm focused exclusively on the Alternative Asset Management Industry. The firm has 2 distinct lines of business, the first one is a domain-focused consulting business (special emphasis on knowledge of finance, capital markets and their combination with technology) and the second is to create a set of high-value add products/frameworks for some of the most difficult problems facing the hedge fund industry.</p> <p>They operate as a SEZ unit in Noida and at SEEPZ-SEZ and have offices in London and New York. IVP groups have established a highly successful global delivery platform to meet the current and future needs of an ever demanding and ever-growing client base.</p> | | | | | |

| | |
|---------------------|---|
| <i>Observations</i> | <p><u>On scrutiny of records available in this office, the following points have been observed:</u></p> <p>The applicant has not submitted following details/documents -</p> <ol style="list-style-type: none"> 1. Net Worth of Directors 2. Letter for Marketing tie up/Buyback plan; <p><u>There are 2 SEZ Units that are registered and the details are as under –</u></p> <ul style="list-style-type: none"> ● LOA no. SEEPZ-SEZ/IA-I/NUS/APL/HW/20/05-06/V-II/13758 dated 19.10.2023 issued to M/s. Indus Valley Partners (India) Private Limited for authorized operation as Services Activities in SEEPZ SEZ. ● LOA no. 10/296/2009-PROJ/5882 dated 19.07.2021 and approval for Merger of LOA No. 05/01/2022-Proj/6939 dated 24.08.2022 issued to M/s. Indus Valley Partners (India) Private Limited for authorized operation as Services Activities in Noida SEZ. |
|---------------------|---|

e. **Recommendation:**

The proposal of **M/s. Indus Valley Partners (India) Private Limited** for setting up a New IT/ITES unit at M/s. Mindspace Business Parks Private Limited-SEZ is placed before the Approval Committee for consideration in terms of Rule 17 & 18 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Application for Merger of LOAs of 03 existing units i.e. Unit- IV & V with LOA of Unit III of M/s. L & T Technology Services Ltd. located at M /s. Mindspace Business Parks Pvt. Ltd.

b. Specific Issue on which decision of AC is required: -

Merger of LOA of M /s. L & T Technology Services Ltd. (LOA of Unit IV & V) with LOA of Unit III of M /s. L & T Technology Services Ltd.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

Proviso of Rule 19(2) of SEZ, Rules 2006 – “Provided also that the Approval Committee may also approve proposal for Merger of Letter of Approval of two or more Units of the same Company or Firm subject to condition that these Units fall within the same Special Economic Zone and After Merger, block period calculation of Net Foreign Exchange shall be from the Date of Commencement of Production of the Unit which Commenced Operation first and the Income Tax exemption period shall be considered from the date of start of operation of the first Unit.”

In terms of Rule 19(2) of SEZ Rules, 2006 - “Provided that the Approval Committee may also approve proposals for broad-banding, diversification, enhancement of capacity of production, change in the items of manufacture or services activity, if it meets the requirement of rule 18”

d. Other Information: -

M /s. L & T Technology Services Ltd. has requested for merger of LOAs of their existing **Units IV & V** into **LOA of Unit III**. They have requested for this merger so as to enhance their operational efficiency and contribute positively to the economic activities within the SEZ.

They understand that for all purposes the date of commencement of operations shall be treated as **15.11.2010**, the date on which their unit started commercial operations (i.e. Unit-III).

Following are the submissions:

There are 3 LOAs in the existing name and the details are as follows:-

| Name of the unit | M /s. L & T Technology Services Ltd. (Unit III) | M /s. L & T Technology Services Ltd. (Unit IV) | M /s. L & T Technology Services Ltd. (Unit V) |
|------------------|---|---|---|
| Location | Unit No. III, 202, 2 nd Office floor, Bldg. No. 03, Mindspace Business Parks Pvt. Ltd.-SEZ, Airoli, Navi Mumbai-400708 | Unit No. IV, 5 th Office Floor, Building No.03, Mindspace Business Parks Pvt. Ltd.-SEZ, Airoli, Navi Mumbai-400708 | Unit No. V, 601, 6th floor, Building no. 3, Mindspace Business Parks Pvt Ltd-SEZ, Thane Belapur Road, Mindspace, Airoli, Navi Mumbai 400708 |
| Area | 2090.30 sq mtrs (valid until 14.10.2029) | 4,196.17 sq mtrs (4365.52 sq mtrs as per new lease deed) (valid until 31.03.2029) | 4,335.67 Sq mtrs (valid until 28.02.2029) |

| | | | |
|--|--|--|--|
| LOA No. & Date | SEZ/SERENE-THANE (18)/LOA-18/2010-11 (36)/3109 Dated: 12.07.2010 | SEEPZ/NEW-SEZ/SERENE-THANE/50/2014-15/1377 Dated: 27.01.2015 | SEEPZ-SEZ/NEW-SEZ/MIDSPACE/03/2019-20/16985 Dated: 22.08.2019 |
| Item(s) of manufacture | Software Development, IT & ITES System Integration/ Implementation, Consulting, Training, BPO. | CAD/CAE/CIM Services, Embedded Engineering Services, Plant Engineering, Design Automation, Asset Information Management, Document Management Services, Engineering Process Support & Engineering Changes Management, Development of prototype and testing, Development and supply of prototype samples, etc. | IT & ITES Services such as design Services (CAD/CAE/CIM Services, Embedded Engineering Services, Plant Engineering, Design Automation, Asset Information Management, Document Management Services, Engineering Process Support & Engineering Changes Management, Development of prototype and testing, Development and supply of prototype samples, etc.) System Integration/ Implementation, Consulting, Training, BPO. |
| Date of commencement of production | 15.11.2010 | 01.04.2016 | 04.02.2020 |
| Validity of LOA | 15.11.2025 (Renewal application is under process of approval) | 31.03.2026 (Renewal application has been submitted and has been granted extension as the unit wishes to proceed with their merger application) | 03.02.2030 |
| Execution of BLUT | Yes | Yes | Yes |
| Pending CRA Objection, if any (Unit I & V) | No | No | No |
| Pending Show Cause Notice/ Eviction Order/ Recovery Notice/ Recovery Order issued, if any. | NIL | NIL | NIL |

*** The area difference mentioned above for Unit IV is due to an error in measuring the area by the developer while submitting the initial lease deed, which has been rectified and as per the clarification submitted by the unit through email on 21.02.2025, no additional area has been utilized. However, the unit undertakes to submit a separate application for change in area if the authority deems fit.**

* The applications for renewal of LOA for Unit III and Unit IV were submitted to this office on 24.10.2025 and 21.03.2026, respectively. The renewal application for LOA-18 (Unit-III) has been approved by the Competent Authority. Upon processing through NSDL/SEZ Online, the LOA shall be valid with effect from 16.11.2025 to 15.11.2030.

| | | | | | |
|----------|---|------------------|------------------|------------------|------------------|
| | (ii) Indigenous Capital goods | 700 | 1,373.00 | 991 | 3,064.00 |
| | Total | 1,800.00 | 2,204.00 | 2,500.00 | 6,504.00 |
| 3 | Services (Rs. In Lakhs) | | | | |
| | (i) Indigenous Services | 810 | 810 | 4,500.00 | 19,055.00 |
| 4 | FOB Value of Exports (Rs. In Lakhs) | 57,477.00 | 48,105.00 | 36,643.00 | 1,42,225.00 |
| 5 | Foreign Exchange outgo (Rs. In Lakhs) | 26,161.00 | 4,183.00 | 17,847.00 | 48,191.00 |
| 6 | Net Foreign Exchange Earnings (Rs. In Lakhs) | 31,316.00 | 43,922.00 | 18,796.00 | 94,034.00 |

• **The details of Unit premises post-Merger of LOA: -**

| |
|--|
| Proposed Address of the unit post-merger |
| Office 201, 202, 2 nd Office floor, 5 th office floor, 6 th office floor, Bldg. No. 3, In IT/ITES SEZ of M/ s. Mindspace Business Parks Pvt. Ltd. –SEZ, TTC industrial Area, Thane Belapur Road, Mindspace, Airoli, Navi Mumbai, 400708 |
| Area in Sq mtrs: 10,791.49 (Area in sq ft: 1,16,140) |

e. **Recommendation:**

The proposal of merger of existing units i.e. Unit IV & V of M /s. L & T Technology Services Ltd., into Letter of approval of Unit III of the same entity located at M/s. Mindspace Business Parks Private Limited-SEZ with revision of projections is place before the Approval Committee in terms of proviso of Rule 19 (2) of SEZ Rules, 2006 for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M /s. Wipro Limited w.r.t. permission for setting up of cafeteria in their SEZ unit located at Mindspace Business Parks Pvt. Ltd.-SEZ, Thane-Belapur Road, Airoli, Navi Mumbai, 400708.

b. Specific Issue on which decision of AC is required: -

Approval for setting up of a cafeteria in their SEZ unit located at Mindspace Business Parks Pvt. Ltd.-SEZ, Thane-Belapur Road, Airoli, Navi Mumbai, 400708.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 11 (5) of the SEZ Rules, 2006 which stipulated that-

“The Developer may, with the prior approval of the Approval Committee, grant on lease land or built-up space, for creating facilities such as canteen, public telephone booths, first aid centres, crèche and such other facilities as may be required for the exclusive use of the Unit.”

MoC&I Instruction No. 95 dated 11.06.2019, Item No. 3 (a) which stipulated that-

“The facilities as envisaged under the proviso to Rule 11 (5) of the SEZ Rules could also be created by a unit for its exclusive use subject to obtaining a NOC from the Developer as well as necessary NOCs/clearances/approvals from the relevant statutory authorities.”

d. Other Information: -

| | | |
|---|--|--|
| 1 | Name of the Unit: | M /s. Wipro Limited |
| 2 | Present location: | Unit No. 401, 4 th Floor, Unit 501, 5 th Floor, Unit 601, 6 th Floor, Unit 701, 7 th Floor, No. 801, 8 th floor, Unit No. 901, 9 th floor, Unit No. 1001, 10 th Floor and Unit No. 1101, 11 th floor in Tower 2 and Unit No.101, 201 and 402, 1 st , 2 nd and 4 th office floor in Tower 5 & 6 of Mindspace Business Parks Private Limited – SEZ, Unit 2, Building No. 07, Plot No. 3, TTC Industrial Area, Airoli, Navi Mumbai – 400708. |
| 3 | LOA No. & Date: | SEEPZ-SEZ/SERENE-THANE/(13)/LOA-13/2010-11/(31)/ 1411 dated 24.05.2010 (Original LOA) SEZ/SERENE-THANE/(13)/LOA-13/2010-11(31)/1411/16115, dated 22.04.2016 (Renewed LOA) SEEPZ-SEZ/NEWSEZ/SERENE-THANE/23/11-12/12566 Dated: 2nd August 2021 (Renewed LOA) |
| 4 | Items of Manufacture/Trading: | Software Development and Services. (IT/ITES) |
| 5 | Date of Commencement of Production: | 22.04.2011 |

| | | |
|---|---|---|
| 6 | LOA valid upto: | 21.04.2026 |
| 7 | Documents submitted by the unit for setting up of cafeteria | The applicant has submitted following documents: a. Floor layout with highlighted area approved by the SO, Mindspace-SEZ b. Inspection Report from the office of the Specified Officer c. Fire NOC issued by Maharashtra Industrial Development Commissioner d. NOC from the Developer e. Undertaking in terms of Instruction No. 95 dated 11.06.2019 issued by MoC&I f. Valid FSSAI registration/license No. 21525015002508 dated 02.12.2025 |

The unit vide their letter dated 11.12.2025 has stated that,

They are interested in setting up a Cafeteria in the recently added Unit No. 101, 201 & 402, 1st, 2nd, and 4th office floor of Building No. 5 & 6, Mindspace-SEZ in existing LOA. They claim the proposal to be essential for their business operations to have cafeteria within its premises to cater to the needs of their employees well-being in accordance with Instruction No. 95 dated 11.06.2019 issued by MoC&I.

They have submitted an undertaking in terms of Instruction No. 95 dated 11.06.2019 issued by MoC&I and Rule 11 (5) of SEZ Rules, 2006 following the conditions as mentioned below;

1. They are not availing any tax or duty exemption on material and/or services required for Cafeteria.
2. They are not availing any exemptions, drawback, concessions or any other benefit under Section 7 or Section 26 of the SEZ Act for cafeteria of Canteen/Cafeteria within the premises of the unit.
3. No live cooking activities will be performed in cafeteria. Only microwave/electrical heating equipment's will be used.
4. Canteen vendor will not avail any kind of exemptions.
5. The space provided vendor will free of cost to serve food to employees.
6. There would be no negative impact on the export projections due to the presence of 10,000 sq. ft. this facility within the Processing Zone.

The details are as below:

| Sr. No. | Facility | Office Floor | Detail | Area (Sq. ft.) |
|---------|--------------------|-----------------------|-----------|----------------|
| 1. | Building No. 5 & 6 | 4 th Floor | Cafeteria | 10,000 |

e. Recommendation:

The proposal of M /s. Wipro Limited w.r.t. permission for setting up of cafeteria in their SEZ unit located at Mindspace Business Parks Pvt. Ltd.-SEZ, Thane-Belapur Road, Airoli, Navi Mumbai, 400708 is placed before the Approval Committee Meeting for consideration in terms of Rule 11 (5) of the SEZ Rules, 2006 and MoC&I Instruction No. 95 dated 11.06.2019, item no. 3 (a).

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M /s. LTIMindtree Limited (LOA-16) situated in Mindspace Business Parks Pvt. Ltd.-SEZ, Thane-Belapur Road, Airoli, Navi Mumbai, 400708 for approval w.r.t. change in Name of their company.

b. Specific Issue on which decision of AC is required: -

Approval for Change in Name of their Company.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Attention is invited to Instruction No. 109 of MOC&I dated 18th October, 2021 stipulates that - "In supersession of Instruction No. 89 dated 17.05.2018 and Instruction No. 90 dated 03.08.2018 of this Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows:

(i) Reorganization including change of shareholding pattern, business transfer arrangements, court approved, mergers and demergers, change of constitution, change of Directors etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-Developer / Unit shall not opt out or exit out of the SEZ and continues to operate as a going concern. All liabilities of the Developer / Co-Developer / Unit shall remain unchanged on such reorganization.

d. Other Information: -

| | | |
|----|------------------------------------|---|
| 1. | LOP No. & Date | SEEPZ-SEZ/NEWSEZ/SERENE-THANE/16/2010-11/4193 dated 23.03.2011 (Original LOA) |
| 2. | Item(s) of manufacture/services | COMPUTER, SOFTWARE DEVELOPMENT, IT & IT ENABLED SERVICES, TESTING SERVICES, BPO |
| 3. | Date of commencement of production | 05.12.2011 |
| 4. | LOA Valid up to | 04.12.2026 |
| 5. | Present location | 1 st to 8 th Floor, Building No.1, Mindspace Business Parks Pvt. Ltd.-SEZ, Thane-Belapur Road, Airoli, Navi Mumbai-400708 |

The details of Change of name, Shareholding Pattern and Board of Directors of the Company as under -

A. Change in Name:

| From | To |
|---------------------------|-------------------|
| M /s. LTIMindtree Limited | M /s. LTM Limited |

* The unit has stated vide their letter that there is no change in the shareholding pattern of the company.

B. The details of Change in Board of Directors:

| Sr. No. | Existing list of Board of Directors | Designation | New list of Board of Directors | Designation |
|----------------|--|--|---------------------------------------|---|
| 1 | Mr. S N Subrahmanayan | Non-Executing Vice Chairman | Mr. S N Subrahmanayan | Non-Executing Vice Chairman |
| 2 | Mr. R. Shankar Raman | Non-Executing Director | Mr. R. Shankar Raman | Non-Executing Director |
| 3 | Mr. Nachikhet Deshpande | President Global AI Services, Strategic Deals and Partnerships and Whole Time Director | Mr. Sanjeev Aga | Independent Director |
| 4 | Mr. Sanjeev Aga | Independent Director | Mr. James Varghese Abraham | Independent Director |
| 5 | Mr. James Varghese Abraham | Independent Director | Mr. Vinayak Chatterjee | Independent Director |
| 6 | Mr. Vinayak Chatterjee | Independent Director | Mr. Apurva Purohit | Independent Director |
| 7 | Mr. Apurva Purohit | Independent Director | Mr. Bijou Kurien | Independent Director |
| 8 | Mr. Bijou Kurien | Independent Director | Mr. Chandrasekaran Ramkrishnan | Independent Director |
| 9 | Mr. Chandrasekaran Ramkrishnan | Independent Director | Mr. Venugopal Lambu | Chief Executive Officer & Managing Director |
| 10 | Mr. Venugopal Lambu | Chief Executive Officer & Managing Director | | |

**There is change in composition of board of Directors.*

a. Documents submitted: -

1. Certificate of Incorporation consequent upon change in name.
2. Copy of PAN Card i.r.o. M/s. LTM Limited (pursuant to change in name)
3. Copy of Board Resolution approving the change in Name of the Company from M /s. LTIMindtree Limited to M /s. LTM Limited
4. List of Directors before and after Change in Name of the Company (No change).
5. Copy of MOA & AOA i.r.o. M /s. LTIMindtree Limited.
6. Form No. INC-24 for change of name.
7. Copy of the Challan
8. GST Registration Certificate
9. IEC Certificate
10. Copies of all LOAs
11. Form DIR-12 (Cessation of Mr. Nachiket Deshpande as a whole-time director)
12. Undertaking in terms of MoC&I Instruction No. 109 dated 18.10.2021.

e. Recommendation:

Proposal of M /s. LTIMindtree Limited (LOA-16) situated in Mindspace Business Parks Pvt. Ltd.-SEZ, Thane-Belapur Road, Airoli, Navi Mumbai, 400708 for approval w.r.t. change in Name of their company to M /s. LTM Limited is submitted before the Approval Committee Meeting in terms of MoC&I Instruction No. 109 dated 18.10.2021.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring performance of the unit in terms of Rule 54 of SEZ Rules, 2006.

b. Specific Issue on which decision of AC is required: -

Monitoring performance of the unit as specified in FSR.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appending these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/2026

Name of the Unit: - M/s. LTIMindtree Limited (LOA-16)

Address: - 1st to 8th Floor, Building No.1, Mindspace Business Parks Pvt. Ltd.-SEZ, Thane-Belapur Road, Airoli, Navi Mumbai-400708

Financial Year: - 2024-25 (4th year of the existing block)

As per FAQs related to SEZ Rules, 2006:

“Units, which have not completed one year of operation from the date of commencement of production, will not be monitored. In case a unit has completed less than five years from the date of commencement of production, it will be monitored for the number of completed years. Annual monitoring in the cases of old units which have completed more than five years will be undertaken for only such number of years which fall in the subsequent block/s of five years.”

(A): Observation on APR

i. APPROVED Projections for the 3rd Block (existing block)-

(Rs. In Crores)

| PARTICULARS | 1st Year | 2nd Year | 3rd Year | 4th Year | 5th Year | TOTAL |
|-----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------|
| FOB Value of Exports | 732.93 | 770.25 | 807.12 | 824.03 | 840.68 | 3,975.04 |
| FOB Outgo | 54.98 | 57.77 | 60.53 | 61.80 | 63.05 | 298.12 |
| Net Foreign | | | | | | |

I. Performance as compared to projections for the period FY 2024-25:

(Rs. In Crores)

| Year | Export | | F.E. OUTGO | | | | | | |
|---------|-----------|---------------------------|----------------------------------|---------------------------|------------------------|--|---------------------------|------------------------|---------------------------|
| | Projected | Actual (As per APR) | Raw Material (Goods/Services) | | | C.G. import | | | Other outflow |
| | | | Projected | Actual (As per APR) | As per NSDL Data | Projected (CG Import + Other outflow) | Actual (As per APR) | As per NSDL Data | Actual (As per APR) |
| 2024-25 | 824.03 | 597.24 | - | - | - | 61.80 | 0.24 | 0.24 | 100.49 |

Cumulative NFE achieved during the block period . (2020-21 to 2024-25).

II.

A. Cumulative NFE achieved as per APR

(Rs. in Crores)

| Year | Cumulative Projections NFE | Cumulative NFE Achieved As per APR (Column 9) | Cumulative % NFE Achieved |
|---------|----------------------------|--|---------------------------|
| 2021-22 | 677.97 | 374.59 | 55.25% |
| 2022-23 | 1,390.46 | 731.90 | 52.64% |
| 2023-24 | 2,137.06 | 1,862.67 | 87.16% |
| 2024-25 | 2,899.29 | 2,358.08 | 81.33% |

• Capital Goods Amortized Values table: -

(In Crores)

| Year | CG Imp. 4B(v) | Amortized Value |
|--------------|---------------|-----------------|
| 2015-16 | 0.38 | 0.04 |
| 2016-17 | 0.02 | 0.00 |
| 2017-18 | 0.00 | 0.00 |
| 2018-19 | 0.00 | 0.00 |
| 2019-20 | 0.00 | 0.00 |
| 2020-21 | 0.04 | 0.00 |
| 2021-22 | 0.07 | 0.01 |
| 2022-23 | 0.00 | 0.00 |
| 2023-24 | 22.14 | 2.21 |
| 2024-25 | -9.28 | -0.93 |
| Total | 13.37 | 1.34 |

(III) Whether the Unit achieved Positive NFE : YES

B. Other Information:

| LOA No. & Date | | SEEPZ-SEZ/NEWSEZ/SERENE-THANE/16/2010-11/4193 dated 23.03.2011 (Original LOA) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|------------------------------|---|-------|-------|-------|-----------|------|---------------|-----------------|-----|-------|-------|-----------|---------|-----|-----|-----|-----|------|------|---------|-----|-----|-----|-------|---------|-------|-------|-------|-----|-------|--------|---------|-----|-----|-----|--------|
| Validity of LOA | | 04.12.2026 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Item(s) of manufacture/ Services | | COMPUTER, SOFTWARE DEVELOPMENT, IT & IT ENABLED SERVICES, TESTING SERVICES, BPO | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Date of commencement of production | | 05.12.2011 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Execution of BLUT | | YES | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Pending CRA Objection, if any | | NIL | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any | | NIL | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| No. of employees: As below (As per NSDL) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>Year</th> <th>Projected Men</th> <th>Projected Women</th> <th>Men</th> <th>Women</th> <th>Total</th> <th>Average %</th> </tr> </thead> <tbody> <tr> <td>2021-22</td> <td rowspan="2">600</td> <td rowspan="2">400</td> <td>846</td> <td>464</td> <td>1310</td> <td>131%</td> </tr> <tr> <td>2022-23</td> <td>519</td> <td>312</td> <td>831</td> <td>83.1%</td> </tr> <tr> <td>2023-24</td> <td rowspan="2">2,350</td> <td rowspan="2">1,900</td> <td>1,103</td> <td>531</td> <td>1,634</td> <td>38.45%</td> </tr> <tr> <td>2024-25</td> <td>440</td> <td>221</td> <td>661</td> <td>15.55%</td> </tr> </tbody> </table> | | | | | | | Year | Projected Men | Projected Women | Men | Women | Total | Average % | 2021-22 | 600 | 400 | 846 | 464 | 1310 | 131% | 2022-23 | 519 | 312 | 831 | 83.1% | 2023-24 | 2,350 | 1,900 | 1,103 | 531 | 1,634 | 38.45% | 2024-25 | 440 | 221 | 661 | 15.55% |
| Year | Projected Men | Projected Women | Men | Women | Total | Average % | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2021-22 | 600 | 400 | 846 | 464 | 1310 | 131% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2022-23 | | | 519 | 312 | 831 | 83.1% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2023-24 | 2,350 | 1,900 | 1,103 | 531 | 1,634 | 38.45% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2024-25 | | | 440 | 221 | 661 | 15.55% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Area allotted (in sq. ft.) | | 3,68,007 Sq. ft. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Area available for each employee per sq ft basis (area / no. of employees) | | 2024-25 556.7428 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment till date (Rs. In Crores) | Building | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Plant & Machinery | 191.74 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | TOTAL | 191.74 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Per Sq. ft. Export during the FY | | 2024-25 16,229.04 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (APR export/per sq. ft*Crores) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Quantity and value of goods exported under Rule 34 (unutilized goods) | | N.A. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Value Addition during the monitoring period | | N.A. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Whether all the APRs being considered now has been filed well within the time limit, or otherwise. | | YES | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| If no, details of the Year along with no of days delayed to be given. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

C. Reconciliation of Export & Import data.

a. EXPORT

(Rs. in Crores)

| Year/Period | Figures reported in APR (FOB Value) | Figures as per SOFTEX Data | Difference if any | Reason for Difference/Remark |
|-------------|-------------------------------------|----------------------------|-------------------|--|
| 2024-25 | 597.24 | 462.90 | 134.34 | i. Onsite Export-134.40 ii. Exchange Difference-3.68 iii. Credit Note-3.74 Total- i + ii – iii = 134.34 Cr |

b. IMPORT (RM).

(Rs. In Crores)

| Year/Period | Figures as per APR | Figures as per Trade Data (NSDL) | Difference if any | Reasons for difference |
|-------------|--------------------|----------------------------------|-------------------|------------------------|
| 2024-25 | 0.00 | 0.00 | - | - |

c. IMPORT (Capital Goods including procurement done on IUT (from SEZ) basis .

(Rs. In Crores)

| Year/Period | Figures as per APR | Figures as per Trade Data | Difference if any | Reasons for difference |
|-------------|--------------------|---------------------------|-------------------|------------------------|
| 2024-25 | 0.24 | 0.24 | 0.00 | N.A. |

D. Bond cum Legal Undertaking (BLUT):

| A | Value of BLUT Executed (Duty foregone) (including CG / Raw Material / Services) | BLUT | Year | BLUT Amount in Crores |
|---|---|---------------------|--------|-----------------------|
| | | Material & Services | Nov-21 | 13.10 |
| | | Material & Services | Jun-23 | 145.75 |
| | | Total | | 158.85 |

| | | | | |
|----------|---|----------------|--|---------------------------------|
| | Remaining Value of BLUT given by entity at the start of FY 2024-25 | 128.49 | | |
| | Value of Additional BLUT executed during FY 2024-25 | 0.00 | | |
| | The duty foregone on Goods/Services imported or procured during the FY (should include the GST foregone on DTA procured goods/services) | 46.48 | | |
| | Remaining value of BLUT as at the end of the FY | 82.01 | | |
| B | Total Duty foregone on goods & Services procured (Category wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement. | | Goods (imported and indigenous) Rs. in Crores | Services (Rs. in Crores) |
| | | FY | | |
| | | 2021-22 | 0.23 | 1.33 |
| | | 2022-23 | 0.00 | 1.77 |
| | | 2023-24 | 2.36 | 24.68 |
| | | 2024-25 | 0.58 | 45.89 |
| | Total | 3.17 | 73.67 | |
| C | Has the unit procured goods and/or services without having sufficient balance in their BLUT? | No | | |
| | If yes, Month & Year when the BLUT was Exhausted Details of the Consignments and Total Value of Goods procured without having sufficient or nil balance in BLUT. | | | |
| D | Employment made as on date (As on end of block period / year up to which monitoring is being done) (March 2025) | Gender | As per LOA (Form F) | As on 31.03.2025 |
| | | Men | 2,350 | 440 |
| | | Women | 1,900 | 221 |
| | | Total | 4,250 | 661 |

| | |
|--|--|
| | |
|--|--|

| | | |
|-------|---|--|
| E | <p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p> | <p>Pending Foreign Remittance shown in FY 2024-25</p> <p>APR is Rs. 0.41 Cr</p> <p>Out of Rs. 0.41 Cr as of date remittance realized is Rs. 0.26 Cr</p> <p>Pending Foreign remittance as of date is Rs. 0.15 Crores (Offshore export 24-25) and obtained tenor extension from the bank for the offshore export pending remittance.</p> |
| * | <p>Details of pending Foreign Remittance beyond permissible period, if any (As on 31st March 2025)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/RBI has been obtained.</p> | <p>As above</p> |
| F (a) | <p>Whether all SOFTEX has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained SOFTEX Condonation from DC office / RBI and if approved, whether they have filed such pending SOFTEX.</p> | <p>YES</p> |
| (b) | <p>Whether all SOFTEX has been certified, if so till which month has the same been certified. If not, provide details of the SOFTEX and reasons for pendency.</p> | <p>YES, All SOFTEX Forms have been certified up to March 2025.</p> |
| (c) | <p>Whether unit has filed any request for Cancellation of SOFTEX?</p> | <p>NO</p> |
| G | <p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p> | <p>NA</p> |
| H | <p>SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ Online.</p> | <p>NA</p> |
| I | <p>Has the unit cleared any capital goods procured duty free in DTA against payment of duty, or otherwise?</p> <p>Full Details to be provided along with value of assets and duty discharged.</p> | <p>Sale of Waste/Scrap</p> <p>2024-25</p> <p>Value of Goods- 0.07 Cr</p> <p>Duty Paid- 0.02 Cr</p> |

| | | |
|----------|--|---|
| J | <p>Is the unit sharing any of their infrastructures with other units or are they utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p> | NA |
| K | <p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p> | Since the unit is closing the unit, they have approached all vendors to check whether any invoices are pending for endorsement. IF they receive any such invoices from vendors, they will submit them for endorsement. |
| L | <p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p> | YES |
| M | <p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p> | NA |
| N | <p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty-free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered</p> | <p>Currently, there is no such set up.</p> <p>Unit availed duty-free goods and paid the duty along with interest on the same.</p> <p>As per duty demand letter No. SEEPZM-NSEZOMISC/6/2025-CUSTOM dated 24/11/2025 regarding verification of canteen facility, unit has paid duty along with interest 15% p.a. up to 30th November 2025 of Rs. 18,91,630.00 vide T.R6 (037) Challan bearing No. 069 dated 04/12/2025 against all NPA exempted assets procured.</p> |
| P | <p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p> | NA |

Findings

| | |
|----|--|
| 1. | This is 1 year's performance scrutiny (2024-25) of the 3 rd Block Period (existing block). |
| 2. | The unit has achieved export revenue of Rs. 597.24/- Crores as against projected export of Rs. 824.03/- Crores i.e. 72.48% during the period for FY 2024-25. |
| 3. | Cumulative Net Foreign Exchange Rs. 2,358.08/- Crores is positive for FY 2024-25. |
| 4. | There is no CRA Objection pending to be looked into. |
| 5. | There is no SCN pending. |
| 6. | APR for the FY 2024-25 have been submitted and filed within the prescribed time |

| | |
|----|--|
| 7. | All SOFTEXs have been certified. |
| 8. | All DSPFs have been filed. |
| 9. | Pending Foreign Remittance shown in FY 2024-25 APR is Rs. 0.41 Cr Out of Rs. 0.41 Cr as of date remittance realized is Rs. 0.26 Cr Pending Foreign remittance as of date is Rs. 0.15 Crores (Offshore export 24-25) and obtained tenor extension from the bank for the offshore export pending remittance. |

e. **Recommendation:**

The proposal of the unit is based on the Final Scrutiny Report in terms of Rule 54 of SEZ Rules, 2006, is submitted to the Approval Committee for consideration.
